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University of Montana–Missoula. Office of University Relations, "Federal home loan bank CEO to speak at UM" (2008). *University of Montana News Releases, 1928, 1956-present*. 20940.
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NEWS RELEASE

April 10, 2008

Contact: Cindy Williams, director of development and alumni relations, UM School of Business Administration, 406-243-4569, cindy.williams@business.umt.edu.

FEDERAL HOME LOAN BANK CEO TO SPEAK AT UM

MISSOULA—

Richard M. Riccobono, president and chief executive officer of the Federal Home Loan Bank of Seattle, will speak at the spring 2008 Harold and Priscilla Gilkey Executive Lecture series at The University of Montana on Thursday, April 17.

Riccobono's lecture, titled "The Subprime Mortgage Crisis," will be held at 6 p.m in Gallagher Business Building Room 106. The event is free and open to the public.

One of 12 Federal Home Loan Banks across the country, Riccobono's bank is a member-owned cooperative that provides more than 380 community financial institutions with access to wholesale funding. In addition, the bank uses 10 percent of its annual profits to fund affordable housing and works with its members and community organizations to promote affordable housing and economic development throughout the eight-state region it serves.

Riccobono joined the Federal Home Loan Bank of Seattle as executive vice president and chief operating officer in August 2005 and became the bank's president and chief executive officer in May 2007.

He is a graduate of the State University of New York at Albany, holds a degree from Western New England College School of Law and is a member of the bar in Georgia and Texas. He is also a certified public accountant and the recipient of a Department of Treasury

Special Act Award for his outstanding work in facilitating private-sector recapitalization of troubled institutions.

The UM lecture series was established by Harold and Priscilla Gilkey in 2004 to provide resources for UM's School of Business Administration to host the nation's top business leaders to share their knowledge, expertise and experiences with students, faculty members and the community.

Harold Gilkey, a 1962 graduate of the UM School of Business Administration, serves as chairman and CEO of Spokane, Wash.-based Sterling Financial Corp. Priscilla Gilkey, a 1962 UM English graduate, is an emeriti trustee of the UM Foundation. Before to her retirement in 1997, she was employed as vice president of community relations for Empire Health Services, a multi-hospital system in Spokane.

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